PRESS RELEASE



News Provided by AIR Control Concepts January 30, 2025

FOR IMMEDIATE RELEASE

AIR Control Concepts Acquires Nationwide Electric Supply

Norfolk, VA – January 30th, 2025 – Today, AIR Control Concepts ("AIR") announces the acquisition of Nationwide Electric Supply, a long-standing electrical equipment solutions provider serving a multitude of customer segments and vertical markets across North America and beyond.

"We've been looking forward to this announcement to officially welcome the dynamic team from Nationwide Electric," said Brad Hobbs, Founder and CEO of AIR Control Concepts. "The team at Nationwide supplies more than just parts; they work to understand their customer's project needs and provide premium electrical solutions – something we're excited to see utilized across the AIR network of brands."

This strategic electrical distribution investment by AIR Control Concepts is a testament to the company's ongoing commitment to strengthening the capabilities of its network of operating companies across the country.

"We carefully evaluated our options regarding the future of Nationwide Electric and are confident that this newly formed partnership with AIR will add immense value to our current customers as well as substantial growth opportunities for the team at Nationwide," said Brad Hulse, Vice President of Nationwide Electric Supply. "We remain dedicated to providing the same quality service our existing customer partners have come to expect while also expanding our electrical services to new and emerging markets."

For more information about AIR Control Concepts and Nationwide Electric Supply, please visit their respective websites at www.nationwideelectric.com.

About AIR Control Concepts

AIR Control Concepts ("AIR") partners with and supports leading local commercial HVAC solutions providers throughout the United States. Headquartered in Norfolk, Virginia, AIR cultivates mutually beneficial partnerships with its operating companies to share resources, protect independent cultures, and empower local leaders to better serve their customers and associates. Further information, including partnership opportunities, is available at www.aircontrolconcepts.com.

About Nationwide Electric Supply

For nearly 40 years, Nationwide Electric Supply has sold high-quality electrical equipment and parts throughout North America and beyond. Whether you're looking for a new part or a replacement part that's no longer manufactured, you can trust their industry expertise, which is backed by a broad network of trusted manufacturing partners. Located in Richmond, Virginia, and shipping worldwide, Nationwide Electric Supply provides more than just electrical equipment and parts; they supply expedited solutions. For more information, visit www.nationwideelectric.com.